

STOXX Index

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to Vontobel, other than the licensing of the Index and the related trademarks for use in connection with the Structured Product.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:

- sponsor, endorse, sell or promote the Structured Product.
- recommend that any person invest in the Structured Product or any other securities. Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Structured Product.
- have any responsibility or liability for the administration, management or marketing of the Structured Product.
- consider the needs of the Structured Product or the owners of the Structured Product in determining, composing or calculating the Index or have any obligation to do so.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Structured Product or their performance.

STOXX does not assume any contractual relationship with the purchasers of the Structured Product or any other third parties.

Specifically,

STOXX, Deutsche Borse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

- The results to be obtained by the Structured Product, the owner of the Structured Product or any other person in connection with the use of the Index and the data included in the Index;
 - The accuracy, timeliness, and completeness of the Index and its data;
 - The merchantability and the fitness for a particular purpose or use of the Index and its data;
 - The performance of the Structured Product generally.
- STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the Index or its data;
- Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the Index or its data or generally in relation to the Structured Product, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing Agreement between the Vontobel and STOXX is solely for their benefit and not for the benefit of the owners of the Structured Product or any other third parties.