

Vontobel Swiss Research Basket

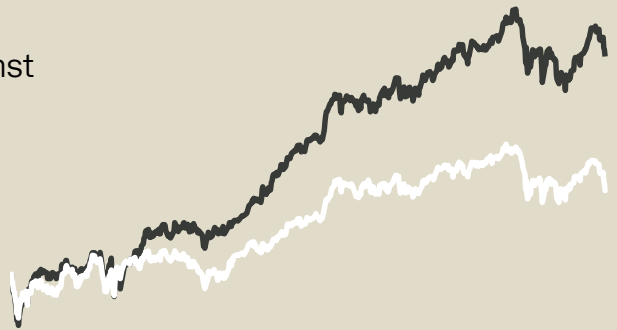
Update as of 28 December 2018

Vontobel is the market leader in Swiss equity research, and our multiple-award-winning expertise is now available to any investor. The *dynamic Vontobel Swiss Research Basket* enables you to take advantage of our current and future *'Buy' recommendations* – all with a single transaction. The goal is to exceed the SPI®.



Outperformance against
SPI® since issue¹

10.4%



PERFORMANCE OF THE CERTIFICATE



1 MONTH

-0.6%

6 MONTHS

-11.1%

YEAR TO DATE

-8.6%

Source: Vontobel, Bloomberg 30.11.2018

Past performance and simulations are not reliable indicators of future performance. ¹ 01.02.2016

BEST PERFORMER¹



November

1. Straumann Holding AG	3.0%
2. Sika AG	2.7%
3. BKW AG	1.5%

WORST PERFORMER¹



November

1. Sulzer AG	-16.7%
2. Lonza Group AG	-16.2%
3. AMS AG	-15.8%

¹: Price Performance

RATING CHANGES (current month)



-	-
-	-

Source: Vontobel, Bloomberg 30.11.2018; Past performance and simulations are not reliable indicators of future performance.

Note: The basket is compiled on the basis of the current 'Buy' recommendations (rating) of Vontobel's research / sell-side analysis team. Adjustments are made on the basis of rating changes by financial analysts. In preparing financial analysis, both Vontobel and its analysts disclose any conflicts of interest; these may be viewed at any time at derinet.ch/researchdisclaimer.

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