

Hit the right target with a single product

DYNAMIC VONCERT Open End on a Vontobel Swiss Research
Basket

Vontobel Financial Products
18. September 2017

Vontobel Swiss Research Basket

Target the right stocks with a single product

Background

- **Swiss companies** have proven themselves to be **crisis-resistant**, even in years dogged by detrimental events such as 2016.
- In addition to their **strong capacity for innovation**, the reasons for this lie in the long-standing **tradition** of the typical Swiss sectors and industry-wide diversification.
- The **worldwide activities of many Swiss firms** give domestic equity investors the scope to profit from **global trends** – without having to leave their home market.

Product details

| | |
|--------------------------------------|---|
| VONCERT Open End | |
| SSPA product type | Tracker certificate (1300) |
| Underlying | Vontobel Swiss Research Basket |
| Initial fixing / payment date | 1 February 2016 / 8 February 2016 |
| Term | Open end |
| Management fee | 1.20% p.a. |
| Issuer | Vontobel Financial Products Ltd., DIFC Dubai (is not subject to any prudential supervision and has no rating) |
| Guarantor | Vontobel Holding AG, Zurich (Moody's A3) |

Links



Termsheet



Information in derinews blog




Details on derinet.ch



Legal disclaimer

- With this product / basket, you are always invested in the **Swiss stocks rated as “Buys”** by Vontobel Equity Research.
- No stock picking -> **dynamic adjustment in the event of rating changes**, made on the same day
- Goal: outperform the SPI®

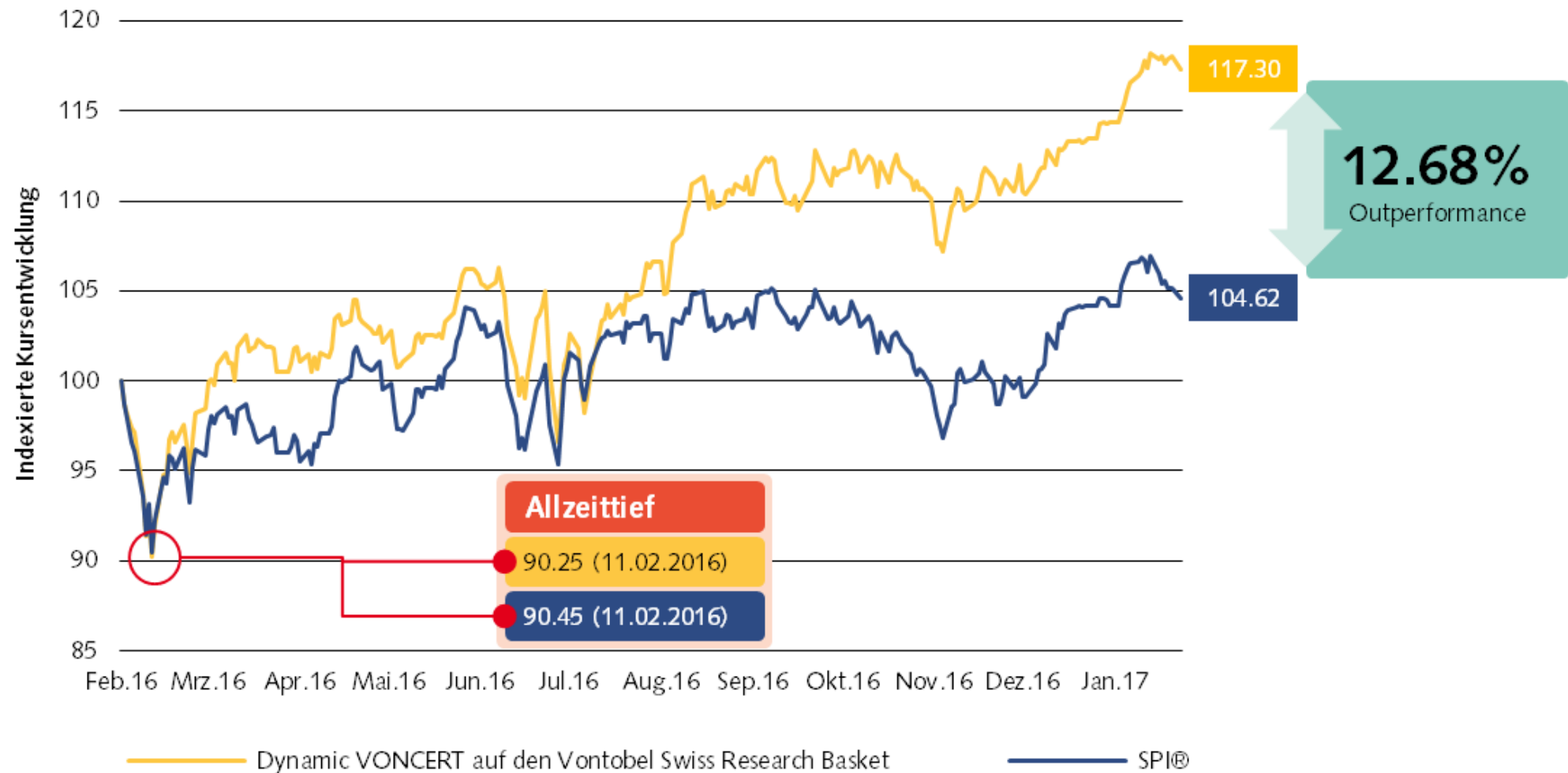
| Currencies | CHF  |
|--------------------------------|---|
| Valor / symbol | 3018 8932 / Z44AAV |
| Issue price | CHF 101.50 (CHF 1.50 front-load fee included) |
| VONCERT reference price | CHF 100.00 |

Termsheets with the legally binding information and other details can be downloaded at any time from www.derinet.ch. All information is indicative and subject to change.

The basket is compiled on the basis of the current 'Buy' recommendations of Vontobel's research / sell-side analysis team. Adjustments are made on the basis of ratings changes by financial analysts. In preparing financial analysis, both Vontobel and its analysts disclose any conflicts of interest; these may be viewed at any time at derinet.ch/researchdisclaimer.

Vontobel Swiss Research Basket Strong outperformance vs the SPI®

Dynamic VONCERT on the Vontobel Swiss Research Basket vs SPI®



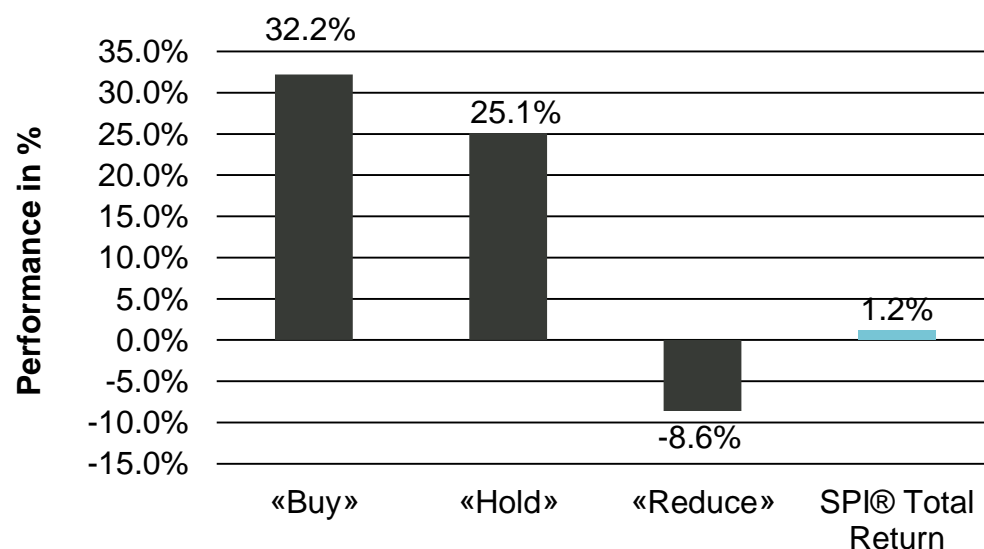
Vontobel Swiss Research Basket Outstanding expertise

Vontobel Equity Research

- A team of **15 analysts** covers a universe currently comprising around **120 Swiss companies**.
- Vontobel Equity Research's **expertise** in Swiss small and mid caps is **unrivalled**.

Performance (January 15 – December 16)

Swiss stocks from the Vontobel Research universe



Best house for Swiss stocks Switzerland – Leading Brokerage Firm



- Results are viewed across Europe as a benchmark for excellence in investment banking and asset management.
- Major investors such as fund managers, hedge funds, equity analysts, Investor Relations experts and CFOs give their assessment on the quality of each other's work.
- 20,000 experts (1,100,000 votes) took part in the 2015 vote.
- Geographic focus on Europe – global orientation

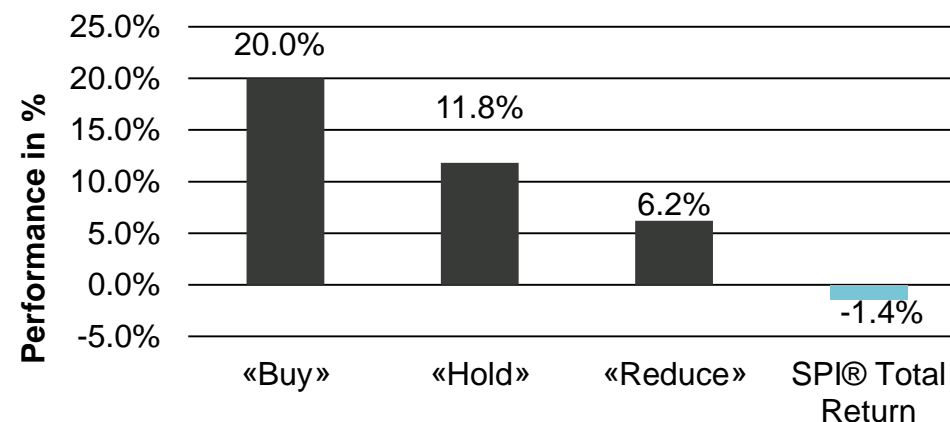
Swiss stocks from the Vontobel Research universe

Wide range of performance

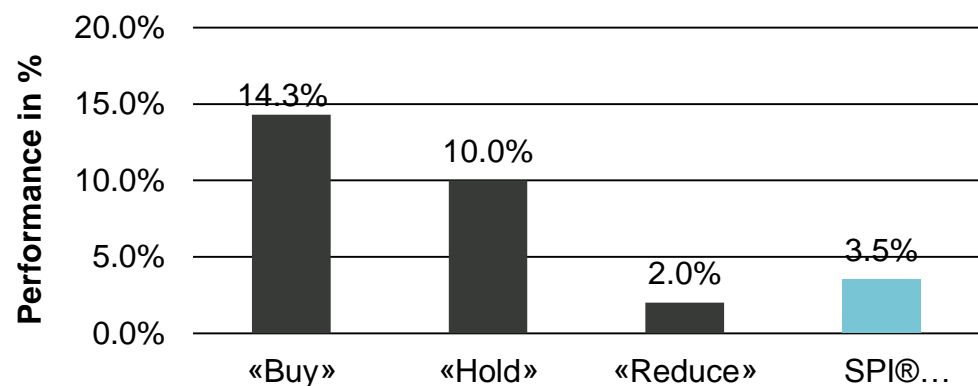
SPI® performance (Jan 2015 – Dec 2016)



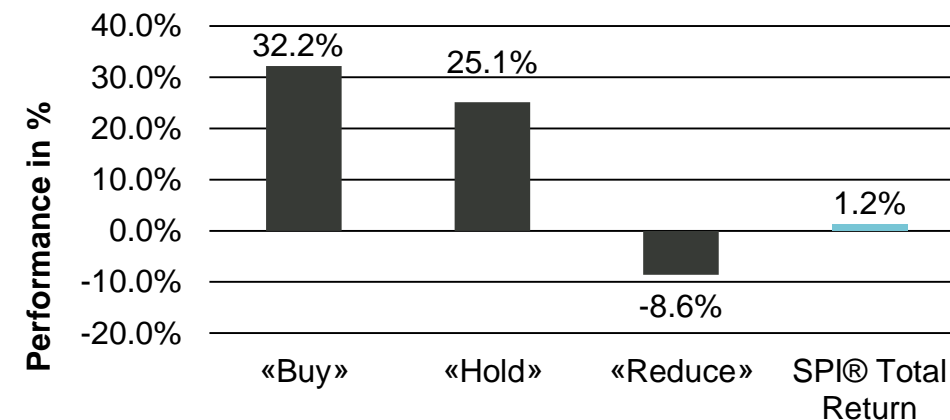
as at December 2016 (Jan 2016 – Dec 2016)



as at December 2016 (Jul 2016 – Dec 2016)

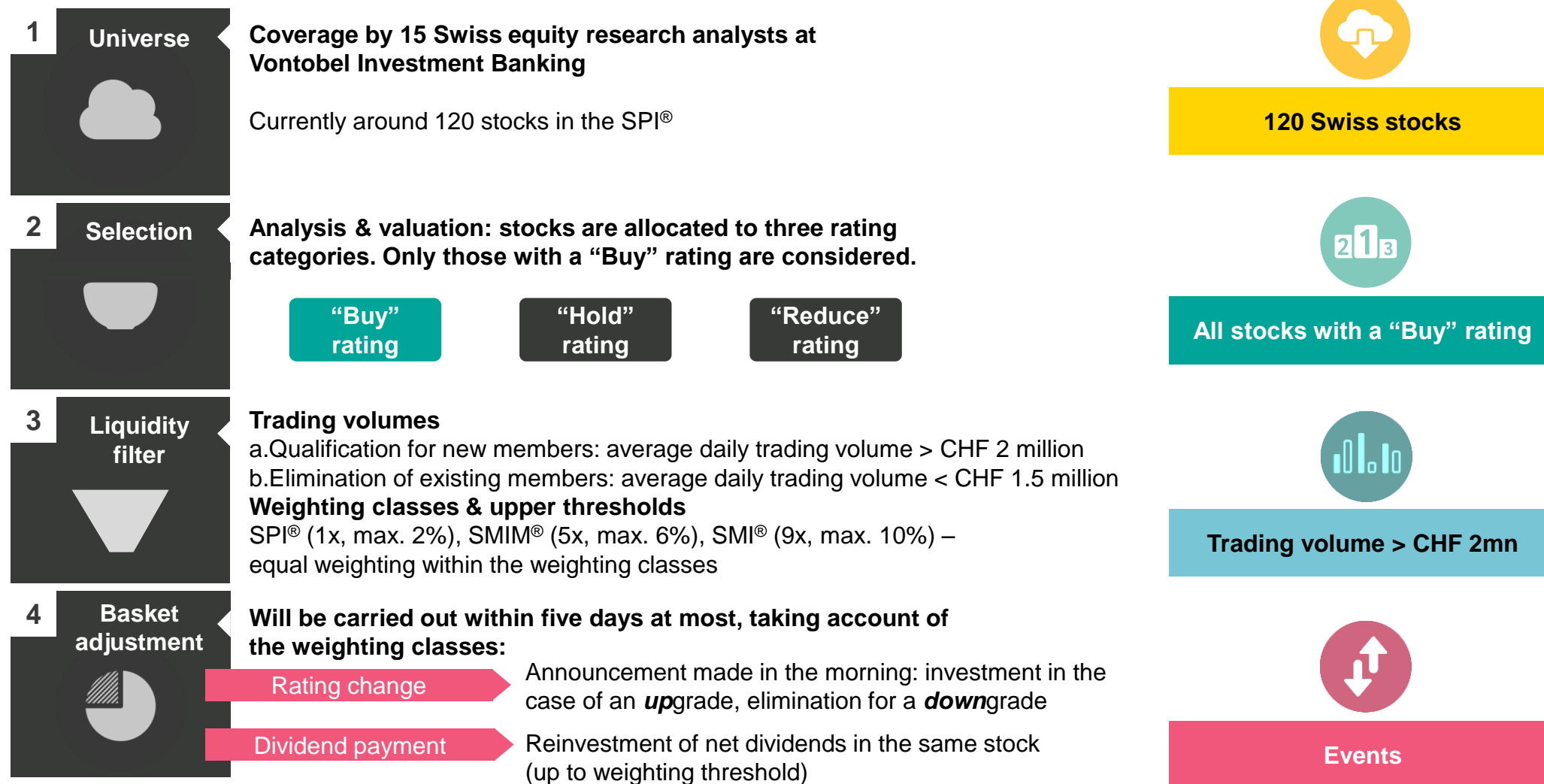


as at December 2016 (Jan 2015 – Dec 2016)



Concept – Vontobel Swiss Research Basket

Target the right stocks with a single product



Source: Vontobel, 28.04.2017

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Vontobel Swiss Research Basket

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Basket composition² – stocks

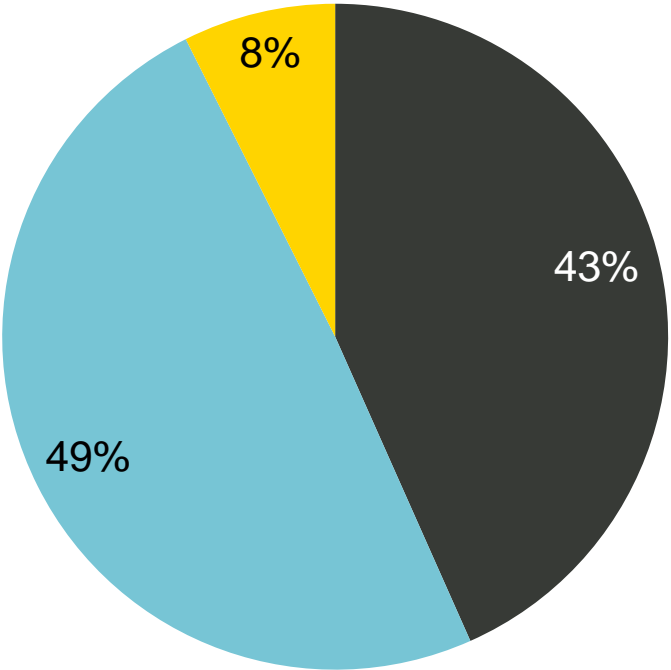
| COMPANY | INDUSTRY | WEIGHT- ING | INDEX |
|-----------------------------|---------------------|----------------|-------|
| Geberit AG | Building Materials | 6.3% | SMI® |
| Swiss Life Holding AG | Insurance | 6.3% | SMI® |
| Lafarge Holcim Ltd. | Industrial | 6.2% | SMI® |
| Cie Financière RICHEMONT SA | Retail | 6.2% | SMI® |
| UBS Group AG | Banks | 6.2% | SMI® |
| Nestle SA | Food | 6.1% | SMI® |
| Roche Holding AG | Pharmaceuticals | 6.0% | SMI® |
| Logitech International SA | Computers | 4.2% | SMIM® |
| ams AG | Semiconductors | 4.0% | SMIM® |
| Dufry AG | Consumer Services | 3.9% | SMIM® |
| Lindt & Sprüngli | Food | 3.9% | SMIM® |
| Sika AG | Industrial | 3.8% | SMIM® |
| Sonova Holding AG | Healthcare-Products | 3.8% | SMIM® |

| COMPANY | INDUSTRY | WEIGHT- ING | INDEX |
|---------------------------|----------------------------|----------------|-------|
| Flughafen Zuerich AG | Engineering & Construction | 3.7% | SMIM® |
| Helvetia Holding AG | Insurance | 3.7% | SMIM® |
| Partners Group Holding AG | Diversified Finan Services | 3.7% | SMIM® |
| Sunrise Communications | Telecommunications | 3.7% | SMIM® |
| Straumann Holding AG | Healthcare-Products | 3.6% | SMIM® |
| Swiss Prime Site AG | Financials | 3.6% | SMIM® |
| Temenos Group AG | Software | 3.6% | SMIM® |
| Also Holding AG | Technology | 1.3% | SPI® |
| Bachem Holding AG | Health Care | 1.3% | SPI® |
| Cembra Money Bank AG | Diversified Finan Serv | 1.2% | SPI® |
| Comet Holding AG | Industrial | 1.2% | SPI® |
| Forbo Holding AG | Building Materials | 1.2% | SPI® |
| SFS Group AG | Metal Fabricate/Hardware | 1.2% | SPI® |

Weighting – Vontobel Swiss Research Basket

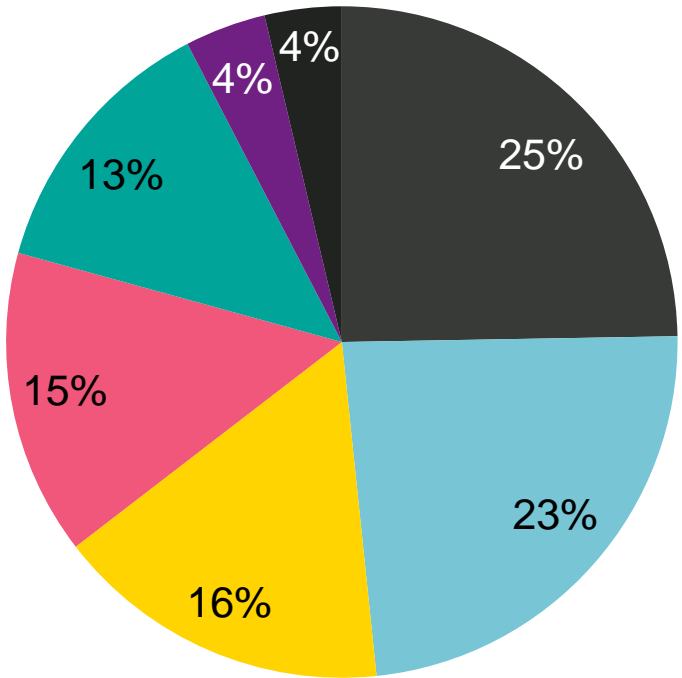
Indicative initial composition

Weighting by index membership



■ SMI® ■ SMIM® ■ SPI®

Weighting by sector



■ Financials ■ Industrial
■ Consumer Goods ■ Health Care
■ Technology ■ Consumer Services
■ Telecommunications

Product and risk information

Vontobel Swiss Research Basket

Legal information & risks for investors

VONCERTs [SSPA product type: tracker certificate (1300)] essentially track the performance of their underlying. When investing in a VONCERT, the same risks must essentially be taken into account as for a direct investment in the underlying, in particular the related foreign currency, market and price risks. VONCERTs do not yield current income and have no capital protection.

Significant risks for investors

- Economic crises and changes could have a detrimental impact on the shares underlying the participation certificate.
- Issuer risk
- No capital protection

**If you have any questions or input,
don't hesitate to contact us...**

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